

**Competition and Markets Authority and Durham University Business School
Workshop: Aggregate Market Power and the Competitive Process**

14-15 November 2024 (Durham University Business School)

Day 1 – 14 November 2024

Venue: Durham University Business School, The Waterside Building, Riverside Place,
Durham, DH1 1SL

Time	Description	Room
12:00-13:15	Arrival/registration, lunch	Lobby, restaurant
13:15-13:30	Welcome	WB2018
13:30-14:30	Session 1: Theoretical Perspectives on Market Power (chair: Spyros Galanis) <i>Daniel Li</i> (Durham University), “Optimal Search for Bidders by a Deadline” <i>Doruk Cetemen</i> (Royal Holloway), “Dynamic Signaling in Wald Options”	WB2018
14:30-14:40	Break	
14:40-15:40	Session 2: Markup Estimation (chair: Tom Farmer) <i>Nicole Scholz</i> (University of Warwick), “Output Complementarities in Production: Estimating Product Specific Production Functions for Multi-Product Firms” <i>Agnes Norris Keiller</i> (London School of Economics), “Production Function Estimation Using Subjective Expectations Data”	WB2018
15:40-15:50	Coffee break	Restaurant
15:50-16:50	Session 3: Aggregate Market Power (chair: Lucy Stokes) <i>Rajssa Mechelli</i> (Competition and Markets Authority), “The State of UK Competition 2024” <i>Joel Stiebale</i> (Düsseldorf Institute for Competition Economics), “Horizontal Mergers and Market Power in India”	WB2018
16:50-17:00	Break	
17:00-18:00	Keynote: Tommaso Valletti (Imperial College Business School), “Market Power and Political Power: Is there a Curse of Bigness?”	WB1011

Day 2 – 15 November 2024

Venue: Durham University Business School, Mill Hill Lane, Durham, DH1 3LB

Time	Description	Room
8:30-9:00	Arrival, coffee	Lobby
9:00-10:00	Session 4: Labour Market Power I (chair: Fizza Jabbar) <i>Jakob Schneebacher</i> (Competition and Markets Authority), “Labour market power in the UK” <i>Michael Lipsitz</i> (Federal Trade Commission), “Innovation and the Enforceability of Noncompete Agreements”	MHL403
10:00-10:15	Break	
10:15-11:15	Session 5: Labour Market Power II (chair: John Moffat) <i>Axel Gottfries</i> (University of Edinburgh), “Wage Fixing” <i>Samuel Marshall</i> (University of Warwick), “Spatial Labor Market Power in Sub-Saharan Africa: The Role of Self-Employment and Migration”	MHL403
11:15-11:30	Coffee break	Lounge
11:30-12:30	Session 6: Passthrough and Input Market Power (chair: Cole Williams) <i>Christos Genakos</i> (Cambridge Judge Business School), “Competition and pass-through: Lessons from the Greek islands” <i>Etienne Guigue</i> (Ludwig-Maximilians-Universität München and KU Leuven), “Markups, Markdowns, and Bargaining in Vertical Supply Chains” (with Rémi Avignon, Claire Chambolle, and Hugo Molina)	MHL403
12:30-13:30	Lunch	Lounge
13:30-14:30	Session 7: Investment and Productivity (chair: Rajssa Mechelli) <i>Russell Black</i> (Kings College London and Department for Business and Trade), “Regional Contributions to Productivity Growth in the UK, 1997- 2023” <i>Elodie Andrieu</i> (Paris School of Economics), “Corporate Fragmentation and Subsidies”	MHL403
14:30-14:50	Coffee break	Lounge
14:50-15:50	Session 8: Trade and Productivity (chair: Joel Kariel) <i>Astrid Krenz</i> (Ruhr University Bochum, London School of Economics), “The Gender Gap in Firms’ International Trade: Female Exporters and the Exporter Productivity Premium in Germany” <i>John Moffat</i> (Durham University), “From Participation to Influence: The Impact of Technology Standards Engagement on Global Production Networks”	MHL403
15:50-16:00	Closing remarks	MHL403