

Workshop: Productivity, Business Dynamism and Market power

**Competition and Markets Authority and Durham University Business School**  
20-21 November 2025 (Durham University Business School)

**Day 1 – Technology Adoption and Diffusion**

20 November 2025

Venue: Durham University Business School, The Waterside Building, Riverside Place,  
Durham, DH1 1SL

| Time        | Description   | Room                  |
|-------------|---|-----------------------|
| 12:00-13:15 | Arrival/registration<br>Lunch   | WB-1020<br>Restaurant |
| 13:15-13:30 | Welcome   | WB-2003               |
| 13:30-14:30 | <b>Keynote: Jonathan Haskel</b> ( <i>Imperial College London</i> )<br>“AI, Growth and Competition”<br>(chair: Jakob Schneebacher)   | WB-2003               |
| 14:30-15:30 | <b>Session 1: Measuring Innovation Diffusion</b> (chair: Spyros Galanis)<br><br><b>Pia Andres</b> ( <i>Durham University</i> ),<br>“Directed Technological Change and General Purpose Technologies:<br>Can AI Accelerate Clean Energy Innovation?”<br><br><b>Jinghui Yu</b> ( <i>Lancaster University</i> ),<br>“Pre-Grant Patents and Innovation Diffusion”  | WB-2003               |
| 15:30-15:50 | Coffee break  | WB-1020<br>Restaurant |
| 15:50-17:20 | <b>Session 2: Innovation and Diffusion Policies</b> (chair: Anastasiia Parakhoniak)<br><br><b>Pavel Chakraborty</b> ( <i>University of Bath</i> ),<br>“R&D Tax Credit and Product Quality vs. Scope”<br><br><b>Yannis Papadakis</b> ( <i>Competition and Markets Authority</i> ),<br>“Innovation and Diffusion in the UK”<br><br><b>Gaia Dossi</b> ( <i>Einaudi Institute for Economics and Finance</i> ),<br>“Return Innovation: The Knowledge Spillovers of the British Migration<br>to the United States, 1870-1940” | WB-2003               |
| 17:20-17:30 | Break   |                       |
| 17:30-18:00 | <b>Session 3: Superstar Firms</b> (chair: Fizza Jabbar)<br><br><b>Joel Kariel</b> ( <i>Competition and Markets Authority</i> ),<br>“Scale, span and scope: Under the hood of superstar firms”   | WB-2003               |

## **Day 2 – Productivity, Competition and Industrial Policy**

21 November 2025

Venue: Durham University Business School, The Waterside Building, Riverside Place,  
Durham, DH1 1SL

| <b>Time</b> | <b>Description</b>   | <b>Room</b>           |
|-------------|--|-----------------------|
| 08:30-09:00 | Arrival, coffee  | WB-1020<br>Restaurant |
| 9:05-10:05  | <b>Session 4: Capital and Labour Market Frictions</b> (chair: Daniel Li)<br><br><i>Peter Lambert</i> (London School of Economics),<br>“The Aggregate Consequences of Default Risk: Evidence from Firm-level Data”<br><br><i>Sergio Infrerra</i> (Queen Mary University of London),<br>“Declining Job Reallocation in Europe: The Role of Shocks, Market Power, and Technology” | WB-2005               |
| 10:05-10:15 | Break  |                       |
| 10:15-11:15 | <b>Session 5: UK Productivity and Dynamism</b> (chair: Ana Rincon Aznar)<br><br><i>Yannis Galanakis</i> (King’s College London),<br>“Real-Time Firm Entry and the Macroeconomy: Evidence from UK Administrative Data”<br><br><i>Josh Martin</i> (Bank of England),<br>“Labour Productivity Estimates for Detailed Industries in the UK, 2009 to 2023”                          | WB-2005               |
| 11:15-11:30 | Coffee break   | WB-1020<br>Restaurant |
| 11:30-12:30 | <b>Session 6: Industrial Composition and Industrial Policy</b> (chair: John Moffat)<br><br><i>Ana Rincon Aznar</i> (Competition and Markets Authority),<br>“UK Industrial Policies”<br><br><i>Sophie Piton</i> (Bank of England),<br>“Tradability and Goods’ Prices: A Tale of Two Regions”  | WB-2005               |
| 12:30-13:30 | Lunch  | WB-1020<br>Restaurant |
| 13:30-14:30 | <b>Session 7: Industry Studies</b> (chair: Joel Kariel)<br><br><i>Leonard Gregor</i> (University of Duesseldorf),<br>“The Rise of Refinery Margins: The Case of the Energy Tax Cut in Germany”<br><br><i>Nikhil Datta</i> (University of Warwick),<br>“Planning, Power, and Prices: The Competitive Impacts of Land-Use Regulation”  | WB-2003               |
| 14:30-14:50 | Coffee break   | WB-1020<br>Restaurant |
| 14:50-15:50 | <b>Session 8: Corporate Governance and Competition</b> (chair: Rajssa Mechelli)<br><br><i>Yunus Aksoy</i> (Birkbeck University of London),<br>“Firm Ownership and the Macroeconomics of Incentive Leakages”<br><br><i>Mirko De Maria</i> (Imperial College London),<br>“Shared Directors, Shared Gains?”   | WB-2003               |
| 15:50-16:00 | Closing remarks  | WB-2003               |

